

**Effective Date: 11/01/2022**

## **Truth in Savings Account Disclosure**

The dividend rate and APY are subject to change after account opening and may change every dividend period as determined by the Credit Union Board of Directors.

**Nature of dividends.** Dividends are paid from current income and available earnings, after required transfer to reserves at the end of a dividend period.

**Compounding and crediting.** Dividends will be compounded quarterly and will be credited quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1<sup>st</sup> and the ending date of such dividend period is March 31<sup>st</sup>. All other dividends follow this same pattern of dates. The dividend declaration date follows the ending date of dividend period, and for the example above is April 1<sup>st</sup>. If you close your regular share savings or IRA share savings account before dividends are credited, you will receive accrued dividends. If you close any other share savings or share club account before dividends are credited, you will not receive accrued dividends.

**Balance computation method.** Dividends are calculated by the daily balance method, which applies a daily periodic rate to the principal in your account each day.

**Accrual of dividends.** Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

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### **For Holiday and Vacation Club Share Accounts Only.**

For Holiday Share Club Accounts, the balance will be paid out by transfer to another designated account the first week of October and the account will remain open for the next club term.

For Vacation Share Club Accounts, the balance will be paid out by transfer to another designated account the first week of April and the account will remain open for the next club term.

Withdrawals are not permitted during the club term. There is a \$15.00 fee to close a club share account before the end of its term. If you close your club share account before dividends are credited, you will not receive accrued dividends.

Once a club share account has been closed, it cannot be reopened until the beginning of the next club term.

### **For Quarterly Share Club Accounts Only.**

Quarterly share club account withdrawals are limited to 4 per year, once per calendar quarter. Calendar quarters are: January 1<sup>st</sup> – March 31<sup>st</sup>, April 1<sup>st</sup> - June 30<sup>th</sup>, July 1<sup>st</sup> - September 30<sup>th</sup>, and October 1<sup>st</sup> - December 31<sup>st</sup>. More than one withdrawal per quarter results in a \$15.00 fee and possible account closure. If you close your share account before dividends are credited, you will not receive accrued dividends. Once closed, quarterly share club accounts cannot be reopened until the end of the quarter following the account closure.

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### **For Term Share/IRA Term Share Certificates Only.**

**Compounding and crediting.** Dividends will be compounded quarterly and will be credited quarterly. If you close your certificate share account before dividends are credited, you will receive accrued dividends.

**Transaction limitation.** After the share certificate is opened, you may not make deposits into the account until the maturity date stated on the certificate.

**Early withdrawal penalties.** We may impose a penalty if you withdraw funds before the maturity date. If the term is less than 1 year, the penalty is 30 days. If the term is 1 year or greater, the penalty is 90 days.

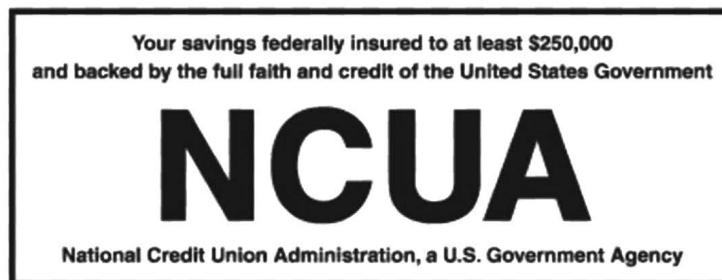
**Renewal policies.** Per member instructions, a share certificate will either transfer to savings on maturity date or automatically renew at maturity. For automatic renewal, there is a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

## Fee Schedule – Effective 11/01/2022

TYPE	AMOUNT
Share Draft/ACH/ATM/ Courtesy Pay Insufficient Funds	\$35.00
Share Draft/ACH/ATM Paid by Transfer	\$5.00
Charge for over 6 withdrawals or transfers on a savings or Money Market account per statement cycle	\$5.00 per withdrawal or transfer
NSF Deposited Item	\$30.00
Stop Payment	\$30.00
ACH Stop Payment	\$30.00
ACH Notification of Change	\$10.00
Copy of a Paid Share Draft	\$5.00
Copy of a Statement (each)	\$5.00
Copy Requests	\$0.50 per page
Duplicate Release of Lien or Title	\$30.00
Replacement Loan Coupon Book	\$7.00
Interim Statement (each)	\$5.00
Invalid Address Fee Returned Statement	\$2.50 Per Statement
Paper Statements Ages 60 and older - exempt	\$2.00 per statement
Reconcile or Reconstruct a Statement (By appointment)	\$20.00 per hour
Research Request We will charge this fee for research related to your account that we conduct at your request.	\$25.00 minimum fee

TYPE	AMOUNT
Escheat Fee	\$10.00
Levy/Garnishment	\$25.00
ATM Network Fee	\$2.00
ATM/Debit Replacement Card	\$15.00
FAX Data Request	\$2.00
Domestic Wire Fee	\$25.00
International Wire Fee	\$35.00
Incoming Wire Fee	\$10.00
Money Orders (Up to \$1,000)	\$3.50
Audio Response Checks *	\$4.50
Corporate Checks over \$1,000 *	\$4.50
Inactive/Dormant Fee **	\$5.00 per month
VISA Late Payment Fee	\$25.00
VISA Replacement Card	\$15.00
VISA Over-the-Limit Fee	\$25.00
VISA Returned Payment	\$25.00
VISA Same Day Payment	\$25.00
IRA Annual Maintenance Fee	\$15.00
Early Closure of Holiday, Vacation or Quarter Club	\$15.00
Set of Twelve (12) Temporary Checks	\$12.00
Fresh Start Checking	\$10.00 per month
<p>* After 2 checks in a given month. ** No activity on a savings account for 6 months and the member has no other open account or loan relationships with the Credit Union.</p>	

Please visit our website at **HCFFCU.ORG** or chat with MIA or our Video Banking Team if you have a question or need more information.



*Federally Insured by NCUA*